

Statement of Changes in Net Assets

(From April 1, 2023 to March 31, 2024)

INOAC International Education and Scholarship Foundation

(Unit:yen)

	At 31 March 2024	At 31 March 2023	Increase/Decrease
I . Changes In General Net Assets			
1. Changes In Ordinary Income			
(1) Ordinary Income			
Basic Assets Investment Income	6,082,948	5,790,756	292,192
Basic Assets Intrest Received	569,000	276,808	292,192
Basic Assets Dividened Received	5,513,948	5,513,948	0
Contribution Received	19,500,000	18,000,000	1,500,000
Contribution Received	19,500,000	18,000,000	1,500,000
Received donation transfer amount	0	0	0
Total Ordinary Income	25,582,948	23,790,756	1,792,192
(2) Ordinary Expenses			
Operating Expenses	27,229,500	20,617,481	6,612,019
Scholarship Payment	23,710,000	17,454,000	6,256,000
Director's Compensations	0	0	0
Traveling and Transportation Expenses	1,358,400	846,714	511,686
Communication Expenses	103,500	120,853	△ 17,353
Supplies Expenses	153,600	10,899	142,701
Insurance Expenses	0	2,158	△ 2,158
Operations Consignment Expenses	588,000	588,000	0
Meeting Expenses	919,000	1,099,969	△ 180,969
Public Relation Expenses	397,000	494,888	△ 97,888
Administrative Expenses	2,501,500	2,424,054	77,446
Director's Compensations	1,056,000	1,099,343	△ 43,343
Traveling and Transportation Expenses	339,600	211,678	127,922
Communication Expenses	11,500	13,428	△ 1,928
Supplies Expenses	6,400	454	5,946
Office Rent Expenses	132,000	132,168	△ 168
Taxes and Dues	29,000	28,600	400
Commission Fee	915,000	926,383	△ 11,383
Operations Consignment Expenses	12,000	12,000	0
Total Ordinary Expenses	29,731,000	23,041,535	6,689,465
Current Changes in Ordinary Income	△ 4,148,052	749,221	△ 4,897,273
Current Changes in General Net Assets	△ 4,148,052	749,221	△ 4,897,273
Balance at Beginning of year in General Net Assets	173,252,738	172,503,517	749,221
Balance at End of year in General Net Assets	169,104,686	173,252,738	△ 4,148,052
II . Changes In Designated Net Assets			
Transferred to General Net Assets	0	0	0
Current Changes in Designated Net Assets	0	0	0
Balance at Beginning of year in Designated Net Assets	0	0	0
Balance at End of year in Designated Net Assets	0	0	0
III . Net Assets Balance at End of year	169,104,686	173,252,738	△ 4,148,052