

Statement of Changes in Net Assets

(From April 1, 2021 to March 31, 2022)

INOAC International Education and Scholarship Foundation

(Unit:yen)

	At 31 March 2022	At 31 March 2021	Increase/Decrease
Changes In General Net Assets			
1. Changes In Ordinary Income			
(1) Ordinary Income			
Basic Assets Investment Income	5,912,000	5,911,176	824
Basic Assets Intrest Received	398,000	397,228	772
Basic Assets Dividened Received	5,514,000	5,513,948	52
Contribution Received	16,000,000	18,000,000	△ 2,000,000
Contribution Received	16,000,000	18,000,000	△ 2,000,000
Total Ordinary Income	21,912,000	23,911,176	△ 1,999,176
(2) Ordinary Expenses			
Operating Expenses	21,521,200	18,656,680	2,864,520
Scholarship Payment	17,658,000	17,358,000	300,000
Director's Compensations	0	0	0
Traveling and Transportation Expenses	720,000	181,577	538,423
Communication Expenses	135,000	100,571	34,429
Supplies Expenses	91,200	99,156	△ 7,956
Insurance Expenses	15,000	0	15,000
Operations Consignment Expenses	588,000	588,000	0
Meeting Expenses	700,000	264,573	435,427
Public Relation Expenses	1,614,000	64,803	1,549,197
Administrative Expenses	1,751,800	1,504,476	247,324
Director's Compensations	960,000	852,539	107,461
Traveling and Transportation Expenses	180,000	45,394	134,606
Communication Expenses	15,000	11,174	3,826
Supplies Expenses	3,800	4,132	△ 332
Office Rent Expenses	131,000	132,168	△ 1,168
Taxes and Dues	25,000	25,000	0
Commission Fee	425,000	422,069	2,931
Operations Consignment Expenses	12,000	12,000	0
Total Ordinary Expenses	23,273,000	20,161,156	3,111,844
Current Changes in Ordinary Income	△ 1,361,000	3,750,020	△ 5,111,020
Current Changes in General Net Assets	△ 1,361,000	3,750,020	△ 5,111,020
Balance at Beginning of year in General Net Assets	177,865,088	174,115,068	3,750,020
Balance at End of year in General Net Assets	176,504,088	177,865,088	△ 1,361,000
Changes In Designated Net Assets			
Transferred to General Net Assets	0	0	0
Current Changes in Designated Net Assets	0	0	0
Balance at Beginning of year in Designated Net Assets	0	0	0
Balance at End of year in Designated Net Assets	0	0	0
Net Assets Balance at End of year	176,504,088	177,865,088	△ 1,361,000